

GBG Audit & Risk Limited

7 July 2026

Blair Esam, Trischelle Drury, Denise Ryan, Amber Beattie, Simon Davison
Ports of Auckland Limited,
PO Box 1281,
Shortland Street, Auckland 1040

Re : Audit Opinion, Fuel Adjustment Factor Calculation Jun 2026

As per your request we have carried out additional analysis on purchased diesel price movements on a weekly basis for Jun 2026 and advise as follows.

Week Commencing	Average weekly price	Change from Base Price on 1/09/2006
	NZCents/lit	%
1/06/2026	186.8945	83.73%
8/06/2026	189.9487	86.74%
15/06/2026	175.1283	72.17%
22/06/2026	158.6103	55.93%

Yours faithfully,
GBG Audit & Risk

A handwritten signature in black ink, appearing to read 'Gs' followed by a stylized surname, written over a light blue grid background.

Graeme Brown

Mob 0274 372 972